[illegible]

FOR THE YEAR ENDED 31 DECEMBER 2017

	Note	[illegible]	
		RMB'000	*RMB'000*
[illegible]	*9*		2,127,034
[illegible]			
[illegible]			
[illegible]			
[illegible]			
[illegible]			19,755
[illegible]			
[illegible]			(243,273)
[illegible]			
[illegible]			72,982
[illegible]			
[illegible]			(150,536)
[illegible]			1,976,498
[illegible]			
[illegible]			1,837,015
[illegible]			77,250
[illegible]			62,233
			1,976,498
[illegible]			
[illegible] *(RMB cents)*	*11*		28.46

AT 31 DECEMBER 2017

	Note	2017	2016
		RMB'000	*RMB'000*
[illegible]			
[illegible]	*13*		3,991,966
A[illegible]			103,289
B[illegible]			7,794,224
[illegible]			6,000,000
C[illegible]			2,195,516
[illegible]			113,182
D[illegible]			81,082
			20,279,259
[illegible]			(13,473,015)
[illegible]			27,453,628
[illegible]			
D[illegible]			167,053
B[illegible]			9,283,513
[illegible]			
D[illegible]			84,230
D[illegible]			482,082
[illegible]			41,438
			10,058,316
[illegible]			17,395,312
[illegible]			
[illegible]			6,870,423
[illegible]			8,509,052
E[illegible]			
C[illegible]			15,379,475
[illegible]			1,527,982
[illegible]			487,855
[illegible]			17,395,312

[illegible]

[illegible]

[illegible]

F[illegible] 9	*Financial Instruments*[1]
F[illegible] 15	*Revenue from Contracts with Customers and the related Amendements*[1]
F[illegible] 16	*Leases*[2]
F[illegible] 17	*Insurance Contracts*[4]
F[illegible]C 22	*Foreign Currency Transactions and Advance Consideration*[1]
F[illegible]C 23	*Uncertainty over Income Tax Treatments*[2]
Amendments 52 [illegible]	*[illegible] (Amendments 52 IAS 40)TjETEMC [illegible]*
A[illegible] F[illegible] 4	*Applying IFRS 9 Financial Instruments with IFRS 4 Insurance Contracts*[1]
A[illegible] F[illegible] 9	*Prepayment Features with Negative Compensation*[2]
A[illegible] F[illegible] 10 A 28	*Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*[3]
A[illegible] A 19	*Plan Amendment, Curtailment or Settlement*[2]
A[illegible] A 28	*Long-term Interests in Associates and Joint Ventures*[2]
A[illegible] A 40	*Transfers of Investment Property*

[illegible]

[illegible] A 39 *Financial Instruments: Recognition and Measurement*, [illegible];

[illegible] A 39. [illegible];

[illegible] A 39. [illegible]

B [illegible] 31 D[illegible] 2017, [illegible] F 9:

Classification and measurement:

[illegible] F 9, [illegible] 1 [illegible] 2018. [illegible]

A [illegible] A 39.

Impairment

[illegible] F 9 [illegible]

B [illegible] 1 [illegible] 2018 [illegible] A 39 [illegible] 1 [illegible] 2018.

Hedge accounting

A [illegible] F 9. A [illegible]

IFRS 15 Revenue from Contracts with Customers

F 15 , . F 15 , r , rr r , r . . . A 18 *Revenue*, A 11 *Construction Contracts* r r .

r r F 15 , r r r r r r . r r , r r r . r r , r r . . , r r , 5- r r , r . . . :

1: r ( ) , r

[illegible] F[illegible] 16 [illegible] A 17, [illegible].

F[illegible], [illegible] F[illegible] 16.

A 31 D[illegible] r 2017, Gr[illegible] B323,694,000 (2016: [illegible] B112,861,000). A[illegible] F[illegible] 16, Gr[illegible].

[illegible].

R[illegible] R

A[illegible] Gr[illegible]:

[illegible]	[illegible]
	2016
RMB'000	*RMB'000*
[illegible]:	
E[illegible]	13,238,853
H[illegible]	1,391,896
[illegible]	5,087
	14,635,836

Gr[illegible] ([illegible]), [illegible] Gr[illegible]:

G[illegible]

[illegible]

[illegible]

H[illegible]

B[illegible] G[illegible] H[illegible].

A Gr ' r r r , r , , r r 31 D r
2017 2016 r r r :

	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
r r r r r r						
r r / r						
r r (Note (i))						
r						
r						

A
r :
D r
A r

		2016
	RMB'000	*RMB'000*
[illegible]		
[illegible]		3,349,564
[illegible]		4,612
[illegible]		3,354,176
[illegible]		27,063
[illegible]		(983,064)
[illegible]		(828,845)
[illegible]		2,570,330

[illegible]

[illegible] 90% [illegible] Gr [illegible] ' [illegible] ([illegible]) [illegible] C. [illegible] .

[illegible] t [illegible] t [illegible]

[illegible] C. [illegible] 31 D [illegible] r 2017 [illegible] B12,613,093,000 (2016: [illegible] B13,061,880,000). [illegible] 31 D [illegible] r 2017 [illegible] :

	[illegible]	[illegible]
		2016
	RMB'000	*RMB'000*
G [illegible]		10,490,376
[illegible]		1,596,398
[illegible]		645,740
H [illegible]		329,366
		13,061,880

H R

	[illegible]	[illegible]
		2016
	RMB'000	*RMB'000*
G [illegible] :		
C [illegible]		1,216,221
C [illegible]		13,959
[illegible] *(Note (a))*		133,882
[illegible] *(Note (b))*		51,336
D [illegible]		4,612
[illegible]		25,069
		1,445,079

Notes:

( ) D [illegible] 31 D [illegible] r 2017, [illegible] A [illegible] C.

( ) Gr [illegible] 50% [illegible] A [illegible] C [illegible] .

H R

	[illegible]	[illegible]
		2016
	RMB'000	*RMB'000*
r ( ) r :		
r		(2,543)
r		(88,320)
r r		591
r r ,		(2,974)
( )		(1,034)
r r		
r r		(91,907)
r		(10,071)
r		3,964
		(192,294)

R

	[illegible]	[illegible]
		2016
	RMB'000	*RMB'000*
r r :		
		6,770
r		6
D r - *(Note)*		14,667
B		5,620
r		27,063
r r rr , r - r , r ,		
r r r - r		1,081,657
: A r r ,		(98,593)
		983,064
		956,001

	[illegible]	[illegible]
		2016
C r rr r , r		4.23%

Note: A r - r r 京能集團財務有限公司 (BEH F C , ., E r r) (H) r BEH.

	[illegible]	[illegible]
		2016
	RMB'000	*RMB'000*
C rr :		
C r r [illegible]		380,899
r r [illegible]		
		380,899
[illegible] E :C A [illegible] r - / 340% E C / C [illegible]		
C rr r		62,397

[illegible] 17 [illegible] (9r 0 [illegible] (-GB)/ C D 1406 [illegible] DC B 0.1 1 8 0 0 8 [illegible] 8 0 0 8 426.3433 647.3498 [illegible] (5 [illegible] 1516,7

[illegible]

	[illegible]	
		2016
	RMB'000	*RMB'000*
[illegible]:		
A[illegible]		7,250
[illegible]		5,436
[illegible]		34,607
D[illegible]:		
D[illegible]		1,712,199
A[illegible]		201,431
[illegible]: A[illegible]		113
[illegible]		1,913,517
[illegible]:		
D[illegible]		1,689
[illegible]		618,186
[illegible]		619,875

[illegible]

(a) [illegible] 28 [illegible] 2017, [illegible] B7.40 [illegible] (a[illegible]) [illegible] 31 D[illegible] 2016 [illegible] B508,411,000 [illegible] D[illegible] 10 [illegible] 2017.

(b) [illegible] 23 [illegible] 2016, [illegible] B6.83 [illegible] (a[illegible]) [illegible] 31 D[illegible] 2015 [illegible] B469,250,000 [illegible] D[illegible] 30 [illegible] 2016.

(c) [illegible] 31 D[illegible] 2017 [illegible] B7.40 [illegible] (a[illegible]), [illegible] B508,411,000 [illegible] B[illegible] C[illegible]

[illegible]

[illegible]

[illegible]

[illegible]:

	[illegible]	
		2016
	RMB'000	*RMB'000*
1 2 [illegible]		401,741
2 3 [illegible]		140,616
[illegible] 3 [illegible]		9,844
		552,201

B[illegible]

[illegible]

A 31 D[illegible] 2017, [illegible] B132,733,000 (2016: [illegible] B75,984,000) [illegible]

[illegible]:

[illegible]	[illegible]

[illegible]

	[illegible]	
	[illegible]	2016
	RMB'000	*RMB'000*
[illegible]	[illegible]	1,580,415
[illegible]	[illegible]	867,522
[illegible]	[illegible]	638,647
[illegible]	[illegible]	434,884
[illegible]	[illegible]	54,257
[illegible]	[illegible]	80,286
[illegible]	[illegible]	75,825
[illegible]	[illegible]	128,211
[illegible]	[illegible]	69,997
[illegible]	[illegible]	61,922
	[illegible]	3,991,966

[illegible] 31 D[illegible] 2017, [illegible] B24,952,000 (2016: B49,693,000) [illegible] 30 [illegible]

[illegible]t Re[illegible]e

2017, [illegible] A[illegible] C[illegible] 2017, [illegible] GD[illegible] B82.7122 [illegible] 6.9%.

2017, C[illegible] 2.9% [illegible] 1.5 [illegible] 1.7 [illegible] 6,307.7 [illegible]H, [illegible] 6.6%. [illegible] 133.72 [illegible] 89.88 [illegible] 12.87 [illegible]; [illegible] 19.52 [illegible], [illegible] 8.8 [illegible]; [illegible] 53.38 [illegible], [illegible] 19.6 [illegible] 38.55 [illegible], [illegible] 1.42 [illegible] 6.42 [illegible]H, [illegible] 6.5%. A[illegible] 10.0% [illegible] 30.4% [illegible] 1.0 [illegible] 75.4%, 26.3% 16.5% [illegible] H[illegible] 1.7% [illegible] 5.2% [illegible]

D[illegible] Gr[illegible] A[illegible] Gr[illegible]

2. ***Active expansion of high-quality projects and in-depth optimization of business plan***

2017, Gr r r r r . A r - r r , r r r - r. r r r r . B r r r r r - - r r , Gr r. r r H G r r r r r r r r r . D r r r , Gr r G H 100 A r r r C r r , H D 200 F C r r , G 10 r r D 40 r r r r r r .

3. ***Green and efficient growth driven by innovation and full implementation of Beijing-Tianjin-Hebei Coordinated Development***

28 r 2017, B G - r r C ., ( ), r Gr , r F r B , Br B - -H -2017 Gr D 2017 r B - -H C r D , B - -H , Br A r C r . 15 D r 2017, G r 2017 , C Br A r 4 C Gr D E C r F r , C Gr D D r r (2017) r C r . r , , G r r r . r r r .

r B - -H C r D , Gr r r r r r r B - -H r 2017. r r r r r - r B r r 4 r r - r . , Gr r r B - -H r . G F r 200 F r r 50 r r r r r r r B , C D r .

4. ***Coordinated and formulated plans for various financing channels to further rationalize the debt structure***

2017, r r r , C , r r , r r . r , Gr r r r , B8.0 , r r - r B2.0 - r . A , r r r B24.4 , , B14.025 r . r r r r r . D r r r , Gr r r r r r .

5. Continuous expansion of overseas projects to fully capitalize on synergy

[illegible]

6. Enhanced production safety through various measures to maintain leading operational capability

[illegible]

[illegible]

1. Overview

2017, [illegible] B1,935.6 [illegible], [illegible] 9.00% [illegible] B2,127.0 [illegible] 2016. [illegible] B1,774.5 [illegible], [illegible] 9.26% [illegible] B1,955.6 [illegible] 2016.

2. Operating Income

[illegible] 2.79% [illegible] B14,635.8 [illegible] 2016 B14,227.4 [illegible] 2017. [illegible] 3.63% [illegible] B15,852.1 [illegible] 2016 B15,276.4 [illegible] 2017, [illegible] 2017.

Gas-fired Power and Heat Energy Generation Segment

[illegible] 6.80% [illegible] B11,882.3 [illegible] 2016 [illegible] B11,073.9 [illegible] 2017. [illegible] 9.11% [illegible] B10,490.4 [illegible] 2016 [illegible] B9,535.2 [illegible] 2017, [illegible] 10.54% [illegible] B1,391.9 [illegible] 2016 [illegible] B1,538.6 [illegible] 2017, [illegible].

Wind Power Segment

[illegible] 9.99% [illegible] B1,729.7 [illegible] 2016 [illegible] B1,902.5 [illegible] 2017, [illegible].

Photovoltaic Power Segment

[illegible] 34.57% [illegible] B645.7 [illegible] 2016 [illegible] B868.9 [illegible] 2017, [illegible].

Hydropower Segment

[illegible] 2.22% [illegible] B373.1 [illegible] 2016 [illegible] B364.8 [illegible] 2017.

Others

[illegible] 239.22% [illegible] B5.1 [illegible] 2016 [illegible] B17.3 [illegible] 2017, [illegible].

3. *Other Income*

[illegible] 6.35% [illegible] B1,445.1 [illegible] 2016 [illegible] B1,353.4 [illegible] 2017, [illegible].

4. *Operating Expenses*

[illegible] 4.66% [illegible] B12,726.7 [illegible] 2016 [illegible] B12,134.0 [illegible] 2017, [illegible].

(1) Gas Consumption

G [illegible] 7.18% [illegible] B8,715.7 [illegible] 2016 [illegible] B8,089.8 [illegible] 2017, [illegible].

(2) Depreciation and Amortization

D r r r 10.68% r B1,913.5 r 2016 B2,117.9 r 2017, r r r r .

(3) Personnel Cost

r r 12.95% r B619.9 r 2016 B700.2 r 2017, r r r r r Gr r r r r r .

(4) Repairs and Maintenance

r r r 8.90% r B615.7 r 2016 B560.9 r 2017, r r - r r r r r .

(5) Other Expenses

r r 6.09% r B669.6 r 2016 B710.4 r 2017, r r .

(6) Other Gains and Losses

r r C 0, E1 .1 r . C BDC 27.5C E r

Wind Power Segment

A [illegible] 11.28% [illegible] B557.5 [illegible] 2016 [illegible] B620.4 [illegible] 2017 [illegible].

Photovoltaic Power Segment

[illegible] 24.54% [illegible] B388.7 [illegible] 2016 [illegible] B484.1 [illegible] 2017, [illegible].

Hydropower Segment

[illegible] 482.74% [illegible] B16.8 [illegible] 2016 [illegible] B97.9 [illegible] 2017, [illegible] H [illegible] C [illegible] 2016 [illegible].

Others

[illegible] B197.3 [illegible] 2016 [illegible] B53.9 [illegible] 2017, [illegible] H [illegible] CG [illegible] C [illegible].

7. *Finance Costs*

[illegible] 9.61% [illegible] B983.1 [illegible] 2016 [illegible] B1,077.6 [illegible] 2017 [illegible].

11. Profit for the Year

A r , , r r r r 9.00% r B2,127.0 r 2016 B1,935.6 r 2017.

12. Profit for the Year Attributable to Ordinary Shareholders of the Company

r r r r , r r r r C r 9.26% r B1,955.6 2016 B1,774.5 2017.

t

1. Overview

A 31 D r 2017, Gr , B50,955.7 , r B32,050.6 r r ' , r B18,905.1 , , r , r , r r r r , B16,808.6 .

2. Particulars of Assets and Liabilities

r 6.75% r B47,732.9 31 D r 2016 B50,955.7 31 D r 2017, , r r r r r . r 5.65% r B30,337.6 31 D r 2016 B32,050.6 31 D r 2017, , r r r r . , r r r 8.68% r B17,395.3 31 D r 2016 B18,905.1 31 D r 2017. E , r , r r r r C r 9.29% r B15,379.5 31 D r 2016 B16,808.6 3 31 D r 2017, , r r r r , .

3. Liquidity

A B 31,0 B50,95 r 2017, B50,95(, B8,795.1 ,) , (B50,95 B50,95 B50,95 B50,95 B B2,675.1 ; r r B3,867.6 (r .

4. *Net Gearing Ratio*

[illegible] r [illegible] r [illegible], [illegible] (rr [illegible]) [illegible], r 0.78% r [illegible] 57.47% 31 D [illegible] r 2016 56.69% 31 D [illegible] r 2017 [illegible] r [illegible] r r ’ [illegible].

Gr [illegible] ’ [illegible] - r [illegible] r - r [illegible] rr [illegible] r 8.49% r [illegible] B25,273.2 [illegible] 31 D [illegible] r 2016 B27,420.0 [illegible] 31 D [illegible] r 2017, [illegible] r [illegible] r - r [illegible] rr [illegible] B9,922.7 [illegible], [illegible] - r [illegible] rr [illegible] B9,494.6 [illegible], [illegible] - r [illegible] B2,002.7 [illegible] r - r [illegible] r B6,000.0 [illegible].

B [illegible] Gr [illegible] r 50.97% r [illegible] B1,772.0 [illegible] 31 D [illegible] r 2016 B2,675.1 [illegible] 31 D [illegible] r 2017, [illegible] r [illegible] r [illegible] r.

[illegible] t [illegible] t [illegible] t

1. *Financing*

9 r 2017, Gr [illegible] r r [illegible] r- r - r [illegible] r 270 r r B2,000.0 [illegible], r [illegible] r r 4.30%, [illegible] 4 D [illegible] r 2017. 18 A [illegible] 2017, Gr [illegible] r [illegible] r- r - r [illegible] r 270 r r B2,000.0 [illegible], r [illegible] r r 4.58%. 13 [illegible] r 2017, Gr [illegible] r r [illegible] r- r - r [illegible] r 270 r r B2,000.0 [illegible], r [illegible] r r 4.90%. 14 D [illegible] r 2017, Gr [illegible] r r [illegible] r- r - r [illegible] r 270 r r B2,000.0 [illegible], r [illegible] r r 5.15%.

1 D [illegible] r 2017, Gr [illegible] 5- r [illegible] - r [illegible] r r B2,000.0 [illegible], r [illegible] r r 5.5%.

2. *Capital Expenditure*

2017, Gr [illegible] ’ [illegible] r [illegible] B3,141.4 [illegible], [illegible] B416.1 [illegible] rr r r [illegible] r [illegible] - r [illegible] r r [illegible] r [illegible], B572.2 [illegible] rr r r [illegible] r [illegible] [illegible] r [illegible], B2,048.2 [illegible] rr r r [illegible] r [illegible] [illegible] r [illegible], B36.2 [illegible] rr r r [illegible] r [illegible] r [illegible] r [illegible], B68.8 [illegible] rr r r [illegible] r [illegible] r [illegible].

3. *Significant Investment*

A r Gr , Gr B E r. C ., (北票京能新能源有限公司), C C E r. C ., (朝陽縣京能新能源有限公司), C E r. C ., (縉雲縣京能新能源有限公司), H E r. C ., (葫蘆島南票京泰新能源有限公司), H E r. C ., (葫蘆島南票萬和新能源有限公司) E r. C ., (淩海京鑫新能源有限公司) - r 2017 rr r .

Gr r G r C ., (共和源通光伏發電有限公司), D E r r C ., (東源天華陽光新能源電力有限公司), D D r C ., (益陽大通湖東大光伏發電有限公司), D r C ., (淩源東大光伏發電有限公司) - r 2017 rr r r . Gr r - r r D B . (紐崔希蒂拜亞拉開發公司) A r 2017, r r .

4. *Contingent Liabilities*

A 31 D r 2017, Gr r r .

5. *Mortgage of Assets*

A 31 D r 2017, Gr ' rr r r r r B132.7 ; rr r r B1,537.48 ; rr r r r G F r (H) ., A r B .

6. *Subsequent Events*

r r , , Gr r r .

Interest Rate Risk

Exchange Rate Risk

R H R R R H Y

r C r r r, r r, r r C ' r r r 31 D r 2017.

[illegible] AG [illegible] 1712-1716, 17 [illegible] 183 [illegible] 4:30 [illegible] 28 [illegible] 2018.

[illegible] 2017 F [illegible] D [illegible] AG [illegible] 4:30 [illegible] 5 [illegible] 2018.

H R R [illegible] R

A [illegible] E [illegible] C [illegible] 14 [illegible] 31 D [illegible] 2017 [illegible]

C [illegible] E.1.2 [illegible] B [illegible] 2017, [illegible] 28 [illegible] 2017 [illegible] 12 B [illegible] 2017.

H R R R

C [illegible] A [illegible] 10 [illegible]

RK R H H

[illegible] 31 D [illegible] 2017, [illegible]

A C C r Gr ' 2017 r r r r 31 D r 2017 r r r F .

R R R

r r r H E E
://. . C ://. . /. 2017 r r r r r r r r r r C E .

B r r B r
t
K
Company Secretary

B , C
27 r 2018

As at the date of this announcement, the non-executive directors of the Company are Mr. Meng Wentao, Mr. Jin Shengxiang, Mr. Tang Xinbing, Mr. Yu Zhongfu and Mr. Zhao Wei; the executive director of the Company is Mr. Zhang Fengyang; and the independent non-executive directors of the Company are Mr. Huang Xiang, Mr. Zhang Fusheng, Mr. Chan Yin Tsung and Mr. Han Xiaoping.