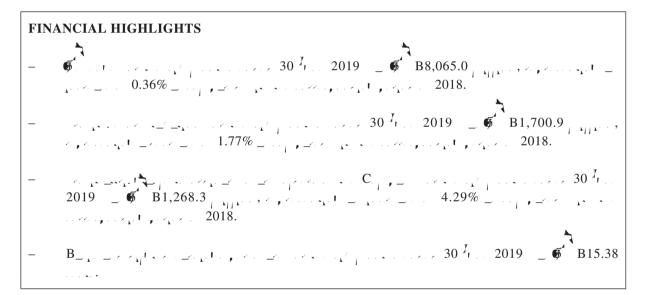**Beijing Jingneng Clean Energy Co., Limited**
北京京能清潔能源電力股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00579)

INTERIM RESULTS ANNOUNCEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2019

FINANCIAL HIGHLIGHTS

– ... 30 ... 2019 ... B8,065.0 ... 0.36% ... 2018.

– ... 30 ... 2019 ... B1,700.9 ... 1.77% ... 2018.

– ... C ... 30 ... 2019 ... B1,268.3 ... 4.29% ... 2018.

– B... 30 ... 2019 ... B15.38 ...

RESULTS HIGHLIGHTS

T... (... **Board**) B... C... E... C., ... (... **Company**) ... C... (... **Group** ... **we** ... **us**) ... 30 ... 2019 (... **Reporting Period**), ... F... ... (... **IFRSs**).

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

F....... 30 2019

(................................ RMB'000)

	Notes	For the six months ended 30 June 2019 RMB'000 (Unaudited)	2018 RMB'000 (restated)
....	3	8,064,971	8,036,391
....	5	619,504	504,151
....		(4,542,057)	(4,300,126)
D............	9	(1,185,483)	(1,083,356)
....		(316,183)	(320,187)
....		(226,821)	(235,729)
....		(274,688)	(343,292)
....	6	54,757	(11,713)
		2,194,000	2,246,139
....	7	27,422	20,054
F........	7	(579,971)	(557,881)
....		59,405	23,317
		1,700,856	1,731,629
....	8	(380,520)	(414,287)
....	9	1,320,336	1,317,342
....			
.... C....		1,268,270	1,216,095
....		–	35,768
....		52,066	65,479
		1,320,336	1,317,342
E........ B.... (B....)	11	15.38	

		2019	2018
		RMB'000	*RMB'000*
		(Unaudited)	*(Unaudited)*
....	*9*	**1,320,336**	1,317,342

Other comprehensive income

Other comprehensive income that will not be reclassified subsequently to profit or loss:

F........ :			
.... (FVOCI.)		**–**	2,312
....		**–**	(578)
		–	1,734

Items that may be reclassified subsequently to profit or loss

E........ :			
E........		**(6,663)**	(46,273)
C........ :			
(...)........		**(10,397)**	

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

A   30   2019

(B'000)

		As at 30 June 2019 RMB'000 (Unaudited)	As at 31 December 2018 RMB'000 (Audited)
Non-current Assets			
		35,264,953	34,899,238
		557,398	
		3,474,405	3,589,275
		190,049	190,049
		–	239,697
		2,009,652	1,950,247
		139,000	139,000
		152,967	152,967
		15,000	30,000
D		239,260	284,596
E			
		136,241	136,241
		669,012	525,080
D			
		580,954	622,488
		68,175	51,060
		43,497,066	42,809,938
Current Assets			
		133,775	115,831
	12	5,672,556	5,364,872
		428,017	359,081
G		23,735	15,098
A		54,500	158,017
		–	6,081
		65,000	
		335,345	362,287
F			
(FVTPL)		263,792	227,313
		73,994	102,005
C		3,940,384	5,420,937
		10,991,098	12,131,522

		As at 30 June 2019 RMB'000 (Unaudited)	As at 31 December 2018 RMB'000 (Audited)
Current Liabilities			
T.............	13	**3,432,461**	3,708,661
A.............		**455,293**	129,938
B.............		**5,551,435**	8,864,459
....		**6,082,989**	6,086,848
....		**82,873**	80,189
C.............		**59,337**	88,564
....		**23,472**	128,598
D.............		**206,275**	304,660
		15,894,135	19,391,917
Net Current Liabilities		**(4,903,037)**	(7,260,395)
Total Assets less Current Liabilities		**38,594,029**	35,549,543
Non-current Liabilities			
D.............		**52,619**	49,202
B.............		**11,918,497**	9,824,454
....		**3,490,094**	3,490,094
D.............		**174,953**	177,799
D.............		**471,662**	464,824
....		**186,210**	
....		**33,184**	31,570
		16,327,219	14,037,943
Net Assets		**22,266,810**	21,511,600
Capital and Reserves			
....		**8,244,508**	8,244,508
....		**13,573,014**	12,869,870
E.............			
C.............		**21,817,522**	21,114,378
....		**449,288**	397,222
Total Equity		**22,266,810**	21,511,600

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F . . . . 30 . . 2019 (. . . .)

1. GENERAL AND BASIS OF PRESENTATION

. . . . C . . . (. **Directors**) . . . . B4,903,037,000 . . 30 . . 2019. . . . . B . . . . D . . . . . A . . . .

. . . . A . . . . (. **IAS** .) 34 . . . F . . . . A . . . B . . . . A . . . 16 . . . . E . . (. **Listing Rules**). .

. . . . (. **RMB** .), ... C . . . .

2. PRINCIPAL ACCOUNTING POLICIES

. . . . A . . . . (. **IAS** .) 34 . . . F . . . . A . . . 16 . . . . .

. . . .

. . . . F . . . . . . (. **IFRSs** .), ... 30 . . 2019 . . . . 31 D . . . 2018.

Application of new and amendments to IFRSs

. . . . IFRS . . A . . . . B . (. **IASB** .) . . . . 1 . . . 2019 . . . . :

IFRS 16	
IFRIC-.. 23	. . . .
A . . . IFRS 9	. . . . F . . . . . . C . . .
A . . . AS 19	. A . . . . . G . . . .
A . . . AS 28	. . . A . . .
A . . . IFRS .	A . . . . IFRS 2015-2017 C

E . . . . IFRS 16 . . . . IFRS . . . .

2.1   Impacts and changes in accounting policies of application on IFRS 16 *Leases*

The text here references IFRS 16 and IAS 17 (IAS 17).

2.1.1   Key changes in accounting policies resulting from application of IFRS 16

The text here references IFRS 16.

16.

D ...

A ...

F ... IFRS 16 ...

IAS ...

A ...

A ...

F ...

A ...

IAS ...

The text here references 12 ...

IAS ...

E ... (...). IAS ...

The text here references:

−   ...

−   ...

−   ...

−   ...

2.1.2 Transition and summary of effects arising from initial application of IFRS 16

	At 1 January 2019 RMB'000
... 31 December 2018	296,633
...	244,233
	(34,861)
... 16	209,372
... 1 January 2019	209,372
C...	30,818
...	178,554
	209,372

	Right-of-use assets RMB'000

	209,372
	245,778
	81,522
	536,672

	536,672
	536,672

(_) ... 31 December 2018. ... IFRS 16, ... RMB6,081,000 ... RMB239,697,000 ...

	Carrying amounts previously reported at 31 December 2018 RMB'000	Adjustments RMB'000	Carrying amounts Under IFRS 16 at 1 January 2019 RMB'000
Non-current Assets			
	34,899,238	(16,579)	34,882,659
	239,697	(239,697)	
		536,672	536,672
Current Assets			
	6,081	(6,081)	
	359,081	(64,943)	294,138
Current Liabilities			
		30,818	30,818
Non-current Liabilities			
		178,554	178,554

3   REVENUE

(i)   Disaggregation of revenue from contracts with customers

For the six months ended 30 June 2019 (Unaudited)

	Gas-fired power and heat energy generation RMB'000	Wind power RMB'000	Photovoltaic power RMB'000	Hydropower RMB'000	Others RMB'000	Total RMB'000
	5,147,508	1,028,875	685,668	149,896	–	7,011,947
	1,052,148	–	–	–	–	1,052,148
	–	–	–	–	876	876
	6,199,656	1,028,875	685,668	149,896	–	8,064,095
	–	–	–	–	876	876
	6,199,656	1,028,875	685,668	149,896	876	8,064,971

For the six months ended 30 June 2018 (Unaudited)

	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
	5,190,635	1,149,558	485,598	145,699		6,971,490
	1,058,413					1,058,413
					6,488	6,488
	6,249,048	1,149,558	485,598	145,699		8,029,903
					6,488	6,488
	6,249,048	1,149,558	485,598	145,699	6,488	8,036,391

(ii)   Geographical information

90% ... C. ... ... C. ... C.

4 SEGMENT INFORMATION

[illegible] (**CODM**), [illegible]

[illegible]

B[illegible]

A[illegible] 30 [illegible] 2019 [illegible] 2018 [illegible]:

	Gas-fired power and heat energy generation *RMB’000*	Wind power *RMB’000*	Photovoltaic power *RMB’000*	Hydropower *RMB’000*	Others *RMB’000*	Total *RMB’000*
F[illegible] 30 [illegible] 2019						
[illegible] ([illegible] ( ))	**1,684,270**	**923,870**	**675,728**	**102,370**	**(6,755)**	**3,379,483**
D[illegible]	**436,165**	**350,489**	**242,472**	**53,898**	**499**	**1,083,523**
A[illegible]	**4,883**	**84,260**	**200**	**12,372**	**245**	**101,960**
[illegible]	**1,243,222**	**489,121**	**433,056**	**36,100**	**(7,499)**	**2,194,000**

	[illegible] *B’000*	[illegible] *B’000*	[illegible] *B’000*	[illegible] *B’000*	[illegible] *B’000*	[illegible] *B’000*
F[illegible] 30 [illegible] 2018						
[illegible] ([illegible] ( ))	1,744,526	1,059,552	453,615	95,708	(23,906)	3,329,495
D[illegible]	406,982	359,146	155,813	60,154	374	982,469
A[illegible]	3,983	83,313	150	12,347	1,094	100,887
[illegible]	1,333,561	617,093	297,652	23,207	(25,374)	2,246,139

[illegible]:

5. OTHER INCOME

	For the six months ended 30 June (Unaudited)	
	2019	2018
	RMB'000	RMB'000
C_____ ,_____ (___(_))	459,203	327,655
C_____ _____ (__(_))	10,004	9,936
_____	52,038	66,760
_____ ____ (__(_))	61,476	67,856
____	36,783	31,944
	619,504	504,151

(_) [illegible paragraph]

(_) [illegible paragraph]

(_) [illegible paragraph] 50% [illegible]

6. OTHER GAINS AND LOSSES

	For the six months ended 30 June (Unaudited)	
	2019	2018
	RMB'000	

7. INTEREST INCOME/FINANCE COSTS

	For the six months ended 30 June (Unaudited)	
	2019	2018
	RMB'000	[illegible] *B'000*
[illegible]	**27,422**	20,054
[illegible]	**607,365**	597,692
[illegible]: A[illegible]:		
[illegible]	**(27,394)**	(39,811)
[illegible]	**579,971**	557,881
[illegible]	**552,549**	537,827

8. INCOME TAX EXPENSE

	For the six months ended 30 June (Unaudited)	
	2019	2018
	RMB'000	[illegible] *B'000*
C[illegible]:		
[illegible] C[illegible]	**332,648**	447,284
D[illegible]:		
C[illegible]	**47,872**	(32,997)
[illegible]	**380,520**	414,287

[illegible] C [illegible] 25% [illegible] C [illegible] 30 [illegible] 2019.

[illegible] E [illegible] C [illegible] 31 D[illegible] 2020 [illegible] A [illegible] C [illegible] 15% [illegible] 50% [illegible] C [illegible]

北京京能未來燃氣熱電有限公司 (B[illegible] C[illegible] E[illegible]) (“**Weilai Gas**”) [illegible] E [illegible] 2015 [illegible] 15%. [illegible] E [illegible] E [illegible] 30 [illegible] 2019.

[illegible] A[illegible] 16.5% [illegible] 30%, [illegible] D[illegible] 30 [illegible] 2019, [illegible] A[illegible]

9. **PROFIT FOR THE PERIOD**

	For the six months ended 30 June (Unaudited)	
	2019	2018
	RMB'000	RMB'000
[illegible]:		
A[illegible]	**1,226**	1,284
[illegible]	**–**	2,838
[illegible]	**30,157**	28,052
D[illegible]:		
D[illegible]	**1,078,769**	982,469
D[illegible]	**4,754**	
A[illegible]	**101,960**	100,887
[illegible]	**1,185,483**	1,083,356

10. **DIVIDENDS**

(_) [illegible] 20[illegible] 2019, [illegible] RMB549,909,000 [illegible] C[illegible].

(.) [illegible] 30[illegible] 2019 ([illegible] 30[illegible] 2018: [illegible]).

11. **EARNINGS PER SHARE**

[illegible] 30[illegible] 2019 [illegible] RMB1,268,270,000 ([illegible] 30[illegible] 2018: RMB1,216,095,000) [illegible] 30[illegible] 2019 8,244,508,000 ([illegible] 30[illegible] 2018: 6,915,973,000 [illegible]).

12. **TRADE AND BILL RECEIVABLES**

	As at 30 June 2019 RMB'000 (Unaudited)	As at 31 December 2018 RMB'000 (Audited)
[illegible]		
[illegible]	**1,312,982**	1,995,306
[illegible]	**4,356,791**	3,355,461
B[illegible]	**10,246**	21,246
	5,680,019	5,372,013
[illegible]	**(7,463)**	(7,141)
	5,672,556	5,364,872

	As at 30 June 2019 RMB'000 (Unaudited)	As at 31 December 2018 RMB'000 (Audited)
Within 60 days	1,286,509	2,346,544
61 to 365 days	1,994,845	1,419,203
1 to 2 years	1,651,328	1,027,341
2 to 3 years	451,958	327,204
Over 3 years	287,916	244,580
	5,672,556	5,364,872

13. TRADE AND OTHER PAYABLES

	As at 30 June 2019 RMB'000 (Unaudited)	As at 31 December 2018 RMB'000 (Audited)
	1,692,401	2,001,766
	763,781	919,240
	464,480	282,402
	–	27,656
	73,778	89,892
	61,358	153,847
	235,573	136,462
	141,090	97,396
	3,432,461	3,708,661

	As at 30 June 2019 RMB'000 (Unaudited)	As at 31 December 2018 RMB'000 (Audited)
Within 30 days	699,263	1,385,785
31 to 365 days	951,261	547,356
1 to 2 years	20,228	17,966
2 to 3 years	5,882	4,902
Over 3 years	15,767	73,413
	1,692,401	2,029,422

MANAGEMENT DISCUSSION AND ANALYSIS

I. REVIEW OF THE POWER INDUSTRY

II. BUSINESS REVIEW FOR THE FIRST HALF OF 2019

1. Increase in installed capacity

A   30   2019,   8,863   ,
  ,   10%.
                                          4,702   ,   53%
                                   ;
2,348   ,   27%
                                               1,363   ,   15%
                                   ;
450   ,   5%

195   ,   114   81

                            799.5   440   ,   .

2. Increase in power generation

                          2019,
          B   B

                                                  A   30   2019,
              ,   13.58   5.18%,
                                                                                    9.506
                                        6.46%
                        2,022   ,   810   ;
                                                          2.53   ,
                                8.17%
1,078   ,   55   ;
                                                  903   ,
          43.79%   684   ,
     34
              641   ,   7%
                                  1,425   ,   249
                    .

3. Steady promotion of overseas projects

2019, ... A ... ... C ... 108 ... B ... A ... 2020; ...

... B ... E ... A ... B ... A ...

4. Reduction in financing cost

... C ... C ...

C ... B3.5 ... B2

180- ... 3.15% ... 270-

... B1.5 ... 3.39% ...

A,

Gas-fired Power and Heat Energy Generation Segment

0.79% ฿6,249.0 2018 ฿6,199.7 2019, 0.83% ฿5,190.6 2018 ฿5,147.5 2019. 0.60% ฿1,058.4 2018 ฿1,052.1 2019.

Wind Power Segment

10.50% ฿1,149.6 2018 ฿1,028.9 2019,

Photovoltaic Power Segment

41.21% ฿485.6 2018 ฿685.7 2019,

Hydropower Segment

2.88% ฿145.7 2018 ฿149.9 2019,

Others

86.15% ฿6.5 2018 ฿0.9 2019.

3. Other Income

22.87% ฿504.2 2018 ฿619.5 2019

4. Operating Expenses

3.12% ฿6,294.4 2018 ฿6,490.5 2019,

Gas Consumption

[illegible text] 5.63% [illegible] ฿4,300.1 [illegible] 2018 [illegible] ฿4,542.1 [illegible] 2019, [illegible text continues]

Depreciation and Amortization

D [illegible text] 9.42% [illegible] ฿1,083.4 [illegible] 2018 [illegible] ฿1,185.5 [illegible] 2019, [illegible text continues]

Gas-fired Power and Heat Energy Generation Segment

A . . . . 7.71% . . . . B1,301.1 . . . . 2018 . . B1,200.8 . . . . 2019, ... 2017 . . . . 2018 . . . .

Wind Power Segment

A . . . . 22.71% . . . B500.3 . . . . 2018 . . B386.7 . . . . 2019 . . . .

Photovoltaic Power Segment

A . . . . 51.45% . . . B283.4 . . . . 2018 . . B429.2 . . . . 2019, ...

Hydropower Segment

A . . . . 60.36% . . . B22.2 . . . . 2018 . B35.6 . . . . 2019, ...

Others

A . . . . B37.4 . . . . 2018 . . . . . . B18.6 . . . . 2019, ... C . . . . . . C . . , ... C . , . . .

7. **Finance Costs**

F . . . . 3.96% . . . B557.9 . . . . 2018 . . B580.0 . . . . 2019, ...

8. **Share of Results of Associates**

. . . . 154.94% . . . B23.3 . . . . 2018 . B59.4 . . . . 2019, ... B . . . . C . . , . . . , ... C . , . . .

9.   Profit before Taxation

A... 1.77% ... ฿ B1,731.6 .... 2018 ... ฿ B1,700.9 .... 2019.

10.   Income Tax Expense

.... 8.16% ... ฿ B414.3 .... 2018 ... ฿ B380.5 .... 2019. E .... 23.92% .... 2018 ... 22.37% .... 2019.

11.   Profit for the Period

A... 0.23% ... ฿ B1,317.3 .... 2018 ... ฿ B1,320.3 .... 2019.

3. Liquidity

A... 30 ... 2019, ... ₿10,991.1 ...., ... ₿3,940.4 ...., ... ₿5,672.6 ... (...... ....), ... ₿1,378.1 ... (......... ....). C........ ₿15,894.1 ...., ... ₿5,551.4 .... ₿6,083.0 ...., ... ₿82.9 ...., ... ₿2,920.7 ... (...... ....). .... ₿1,256.1 ...., ...

.... 32.47% ... ₿7,260.4 .... 31 D... 2018 ... ₿4,903.0 .... 30 ... 2019. C.......... 6.59% ... 62.56% ... 31 D... 2018 ... 69.15% ... 30 ... 2019, ...

4. Net Gearing Ratio

.... (......... ....). ...., ... 0.58% ... 51.59% ... 31 D... 2018 ... 51.01% ... 30 ... 2019, ...

.T........................ 4.30% ... ₿28,346.1 .... 31 D... 2018 ... ₿27,125.9 .... 30 ... 2019, ... ₿5,551.4 .... ₿6,083.0 ...., ... ₿3,573.0 ...., ... ₿11,918.5 ....

B............................... 27.31% ... ₿5,420.9 .... 31 D... 2018 ... ₿3,940.4 .... 30 ... 2019, ...

V. OTHER SIGNIFICANT EVENTS

1. Financing

.. 22 ... 2019, ... ₿2 .... 180-..............., ... 2019 .... 3.15%. .. 22 A... 2019, ... ₿1.5 .... 270-.. .... 2019 .... 3.39%.

2. Capital Expenditure

For the six months ended 30 June 2019, ... RMB761.7 ... RMB232.5 ... RMB529.2 ...

3. Significant Investment

A ... C ... E ... D ... C ... ( ) ... ( ) ... E ... C ... ( ) ... E ... C ... ( ) ... 2019, ...

4. Contingent Liabilities

As at 30 June 2019, ...

5. Mortgage of Assets

As at 30 June 2019, ... RMB208.0 ... RMB2,339.9 ... F ... ( ) ... A ... B ...

6. Subsequent Events

...

VI. BUSINESS PROSPECT FOR THE SECOND HALF OF 2019

1. Safety production guarantee

... 70 ... C ... 2019. E ... C ... 70 ... C ...

2. Promoting the preliminary work of incremental projects

2019,

2019,

3. Reform and integration and regional management

2019,

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

... 30 ... 2019.

INTERIM DIVIDEND

... 30 ... 2019.

COMPLIANCE WITH CORPORATE GOVERNANCE CODE

... Stock Exchange ... 14 ... 30 ... 2019.

COMPLIANCE WITH CODE FOR SECURITIES TRANSACTIONS

... Model Code ... 10 ...

AUDIT COMMITTEE

... 2019 ... 30 ... 2019 ...

PUBLICATION OF INTERIM RESULTS AND INTERIM REPORT

[illegible] 2019 [illegible]

[illegible]

Beijing Jingneng Clean Energy Co., Limited
KANG Jian
[illegible]

20 A[illegible] 2019

[illegible]