



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

截至2020年6月30日止六个月的未经审计的合并利润表
(数字以人民币千元计)

		For the six months ended 30 June	
		2020	2019
		RMB'000	RMB'000
		(Unaudited)	(Unaudited)
营业收入	3	8,278,996	8,075,111
营业成本	4	357,646	1,507,214
毛利		(4,249,576)	(5,205,103)
销售费用		(1,325,439)	(1,155,733)
管理费用		(338,735)	(311,133)
研发费用		(271,259)	(225,211)
财务费用		(331,179)	(275,000)
资产减值损失	5	(3,694)	57,505
营业利润		2,116,760	2,100,000
营业外收入		22,857	25,222
营业外支出		(574,537)	(555,111)
利润总额		89,202	550,111
所得税费用		1,654,282	1,005,500
净利润		(318,373)	(305,220)
其他综合收益		1,335,909	1,320,333
综合收益总额		1,295,215	1,220,200
归属于母公司股东的综合收益总额		6,079	52,000
归属于少数股东的综合收益总额		34,615	52,000
综合收益总额		1,335,909	1,320,333
每股收益 (人民币元)	10	15.71	15.30

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2020

(Expressed in millions of US dollars, unless otherwise indicated)

As at
30 June
2020

		As at 30 June 2020 RMB'000 (Unaudited)	31 2019 '000 (Audited)
Current Liabilities			
Accounts payable	12	5,008,268	5,313,222
Other payables		486,310	13,225
Contract liabilities		9,414,555	1,313,333
Financial liabilities		7,572,572	1,011,411
Income tax payable		99,319	10,233
Other current liabilities		29,521	5,133
		46,793	2,011
		30,736	2,311
		38,540	1,011
		122,230	11,111
		421,202	313,033
		23,270,046	1,352,522
Net Current Liabilities		(9,292,608)	(1,250,000)
Total Assets less Current Liabilities		42,358,539	1,250,533
Non-current Liabilities			
Long-term debt		40,874	2,312
Other non-current liabilities		9,359,182	11,051,111
		4,488,679	3,100,111
		1,999,283	1,112
		190,805	1,110
		475,673	5,255
		538,226	5,103
		17,865	2,255
		17,110,587	1,210,322
Net Assets		25,247,952	23,053,000
Capital and Reserves			
Capital		8,244,508	1,250,533
Reserves		15,116,155	1,250,533
		23,360,663	22,500,000
		387,578	1,111
		1,499,711	1,111
Total Equity		25,247,952	23,053,000

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

for the period ended 30 June 2020 (continued)

1. GENERAL AND BASIS OF PRESENTATION

The condensed consolidated financial statements were approved by the Directors on 22 July 2020. The condensed consolidated financial statements are presented in Hong Kong dollars, which is the functional currency of the Group. The condensed consolidated financial statements are presented in the English language and in Hong Kong dollars.

2.1 Impacts of application on Amendments to IAS 1 and IAS 8 “Definition of Material”

The Group has applied the amendments to IAS 1 and IAS 8 “Definition of Material” retrospectively from 1 January 2020. The amendments to IAS 1 require the disclosure of the accounting policies that are most relevant to the Group’s financial statements. The amendments to IAS 8 require the disclosure of the accounting policies that are most relevant to the Group’s financial statements. The Group has applied the amendments to IAS 1 and IAS 8 “Definition of Material” retrospectively from 1 January 2020. The amendments to IAS 1 require the disclosure of the accounting policies that are most relevant to the Group’s financial statements. The amendments to IAS 8 require the disclosure of the accounting policies that are most relevant to the Group’s financial statements.

2.2 Impacts of application of Amendments to IFRS 3 “Definition of a Business”

2.2.1 Accounting policies

The Group has applied the amendments to IFRS 3 “Definition of a Business” retrospectively from 1 January 2020. The amendments to IFRS 3 require the disclosure of the accounting policies that are most relevant to the Group’s financial statements. The Group has applied the amendments to IFRS 3 “Definition of a Business” retrospectively from 1 January 2020. The amendments to IFRS 3 require the disclosure of the accounting policies that are most relevant to the Group’s financial statements. The Group has applied the amendments to IFRS 3 “Definition of a Business” retrospectively from 1 January 2020. The amendments to IFRS 3 require the disclosure of the accounting policies that are most relevant to the Group’s financial statements.

2.2.2 Transition and summary of effects

The Group has applied the amendments to IFRS 3 “Definition of a Business” retrospectively from 1 January 2020. The amendments to IFRS 3 require the disclosure of the accounting policies that are most relevant to the Group’s financial statements. The Group has applied the amendments to IFRS 3 “Definition of a Business” retrospectively from 1 January 2020. The amendments to IFRS 3 require the disclosure of the accounting policies that are most relevant to the Group’s financial statements.

2.3 Impacts of application of Amendments to IFRS 9, IAS 39 and IFRS 7 “Interest Rate Benchmark Reform”

2.3.1 Accounting policies

The Group has applied the amendments to IFRS 9, IAS 39 and IFRS 7 “Interest Rate Benchmark Reform” retrospectively from 1 January 2020. The amendments to IFRS 9, IAS 39 and IFRS 7 require the disclosure of the accounting policies that are most relevant to the Group’s financial statements. The Group has applied the amendments to IFRS 9, IAS 39 and IFRS 7 “Interest Rate Benchmark Reform” retrospectively from 1 January 2020. The amendments to IFRS 9, IAS 39 and IFRS 7 require the disclosure of the accounting policies that are most relevant to the Group’s financial statements. The Group has applied the amendments to IFRS 9, IAS 39 and IFRS 7 “Interest Rate Benchmark Reform” retrospectively from 1 January 2020. The amendments to IFRS 9, IAS 39 and IFRS 7 require the disclosure of the accounting policies that are most relevant to the Group’s financial statements.

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3A. REVENUE FROM CONTRACTS WITH CUSTOMERS

(i) Disaggregation of revenue from contracts with customers:

For the six months ended 30 June 2020 (unaudited)

	Gas-fired power and heat energy generation RMB'000	Wind power RMB'000	Photovoltaic power RMB'000	Hydropower RMB'000	Others RMB'000	Total RMB'000
Revenue from contracts with customers	4,868,711	1,109,536	1,028,642	143,215	-	7,150,104
Revenue from contracts with customers	1,127,393	-	-	-	-	1,127,393
Revenue from contracts with customers	-	-	-	-	1,499	1,499
Revenue from contracts with customers	5,996,104	1,109,536	1,028,642	143,215	-	8,277,497
Revenue from contracts with customers	-	-	-	-	1,499	1,499
Revenue from contracts with customers	5,996,104	1,057,468	1,026,435	143,215	1,499	8,224,721
Revenue from contracts with customers	-	52,068	2,207	-	-	54,275
Revenue from contracts with customers	5,996,104	1,109,536	1,028,642	143,215	1,499	8,278,996

For the six months ended 30 June 2019 (unaudited)

	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Revenue from contracts with customers	5,127,50	1,027,5	5,	12,	-	,011,2
Revenue from contracts with customers	1,052,1	-	-	-	-	1,052,1
Revenue from contracts with customers	-	-	-	-	-	-
Revenue from contracts with customers	,127,5	1,027,5	5,	12,	-	,020,5
Revenue from contracts with customers	,127,5	,3	1,23	12,	-	,003,3
Revenue from contracts with customers	-	51,02	205	-	-	55,0
Revenue from contracts with customers	,127,5	1,027,5	5,	12,	-	,020,5

(ii) Geographical information

Revenue from contracts with customers						
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3B. SEGMENT INFORMATION

本公司之发电业务，包括火电、水电、风电、太阳能发电、生物质发电、垃圾发电、余热发电、分布式发电、储能发电、氢能发电、燃料电池发电、其他发电等。本公司之发电业务，主要在中国大陆地区经营。本公司之发电业务，主要在中国大陆地区经营。本公司之发电业务，主要在中国大陆地区经营。

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	Gas-fired power and heat energy generation RMB'000	Wind power RMB'000	Photovoltaic power RMB'000	Hydropower RMB'000	Others RMB'000	Total RMB'000
截至2020年12月31日止期间	5,996,104	1,109,536	1,028,642	143,215	1,499	8,278,996
截至2019年12月31日止期间	1,425,653	1,048,704	967,842	106,931	(106,931)	3,442,199
截至2018年12月31日止期间	432,280	358,656	358,011	54,994	2,435	1,206,376
截至2017年12月31日止期间	5,129	84,341	16,730	12,322	541	119,063
截至2016年12月31日止期间	988,244	605,707	593,101	39,615	(109,907)	2,116,760
截至2015年12月31日止期间	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000

截至2021年12月31日止期间	1,100,000	1,020,000	500,000	100,000	0	3,620,000
截至2020年12月31日止期间	1,000,000	1,000,000	500,000	100,000	(50,000)	3,050,000
截至2019年12月31日止期间	500,000	350,000	200,000	50,000	0	1,100,000
截至2018年12月31日止期间	500,000	200,000	200,000	50,000	0	950,000
截至2017年12月31日止期间	1,200,000	600,000	500,000	300,000	(100,000)	2,400,000

4. OTHER INCOME

For the six months ended 30 June (Unaudited)	
2020	2019
RMB'000	US\$'000
Interest income	5,203
Dividend income	10,000
Other income	52,030
Less: Other expenses	1,000
38,705	66,233
357,646	1,500,000

5. OTHER GAINS AND LOSSES

For the six months ended 30 June (Unaudited)	
2020	2019
RMB'000	US\$'000
Gain on disposal of subsidiaries	(2,300)
Gain on disposal of investments	(1,300)
Gain on disposal of property, plant and equipment	3,000
Gain on disposal of intangible assets	23,000
73,102	23,000
(3,694)	5,500

6. INTEREST INCOME/FINANCE COSTS

For the six months ended 30 June (Unaudited)	
2020 RMB'000	2019 '000
22,857	2,222
587,058	0,355
(12,521)	(2,375)
574,537	5,201
551,680	552,570

7. INCOME TAX EXPENSE

For the six months ended 30 June (Unaudited)	
2020 RMB'000	2019 '000
328,727	332,700
(10,354)	7,120
318,373	339,820



21. 201, () () 201 ()
 (Bill) 2 201
 \$2 \$2
 25%, \$2 1.5%.
 1.5%.
 1.5%
 30 June 2020, 30%

8. PROFIT FOR THE PERIOD

For the six months ended 30 June (Unaudited)

	2020 RMB'000	2019 '000
	1,710	1,225
	26,630	30,150
	1,182,044	1,050,500
	24,332	25,000
	119,063	101,000
	1,325,439	1,150,500

9. DIVIDENDS

() 2 2020, 5,525,300
 () 30 June 2020 ()
 30 June 2019).

10. EARNINGS PER SHARE

30 June 2020 1,252,150,000 () 30 June 2019 1,252,000,000
 30 June 2020 2,500,000 () 30 June 2019 2,500,000 ()
 30 June 2019 2,500,000 ()

11. TRADE AND BILLS RECEIVABLE

	As at 30 June 2020 RMB'000 (Unaudited)	31 March 2019 RMB'000 (Audited)
Trade receivables	1,590,077	520,000
Other receivables	6,013,934	52,500
Due from related parties	185,838	5,333
	<u>7,789,849</u>	<u>578,833</u>
Less: Allowance for doubtful debts	(15,997)	(15,333)
	<u>7,773,852</u>	<u>563,500</u>
Trade payables	1,838,612	1,011,000
Other payables	2,418,477	1,500,500
Due to related parties	2,138,704	1,533,333
Due from related parties	1,040,796	5,333
	<u>337,263</u>	<u>3,333</u>
	<u>7,773,852</u>	<u>563,500</u>

Figure 1. The effect of the concentration of the *Agrobacterium* suspension on the transformation efficiency of *Agrobacterium* strains.

	As at	
	30 June	31
	2020	2019
	RMB'000	'000
	(Unaudited)	(Unaudited)
	790,809	2,055,111
	1,171,748	1,171,748
	70,802	33,333
	24,483	11,121
	14,559	325
	2,072,401	2,325,028

MANAGEMENT DISCUSSION AND ANALYSIS

I. REVIEW OF THE POWER INDUSTRY

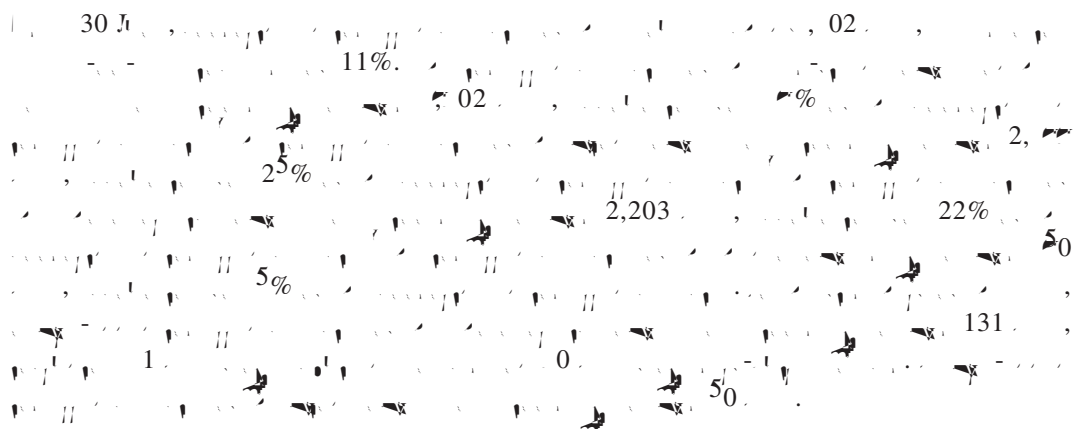
2020, -1
30 J 2020,
3. 5
3. 10.25
(3.), 0. 1
.32
2. 10.15
1. 12
2.30

2020, 3,3 5
1. %
2, 5 3 1. %
23
10. % 12
20%
.3%.

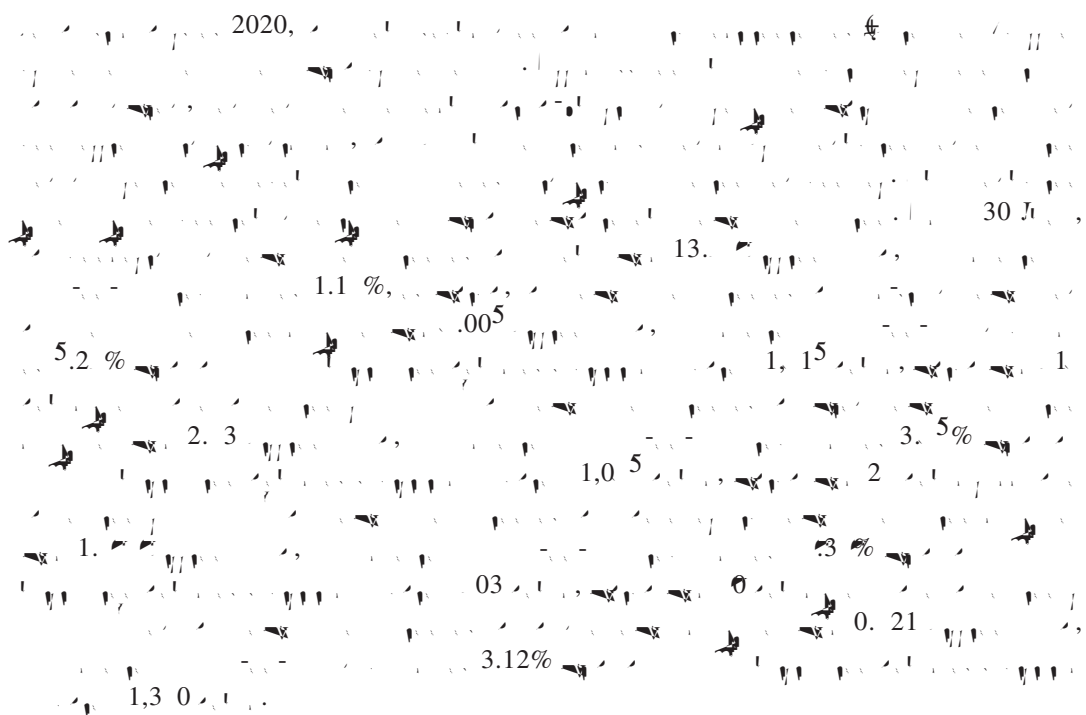
2020,
1, 2 10
11 (1,
133
1,1 (0)13 (%)0. 0.0 1 0.

II. BUSINESS REVIEW FOR THE FIRST HALF OF 2020

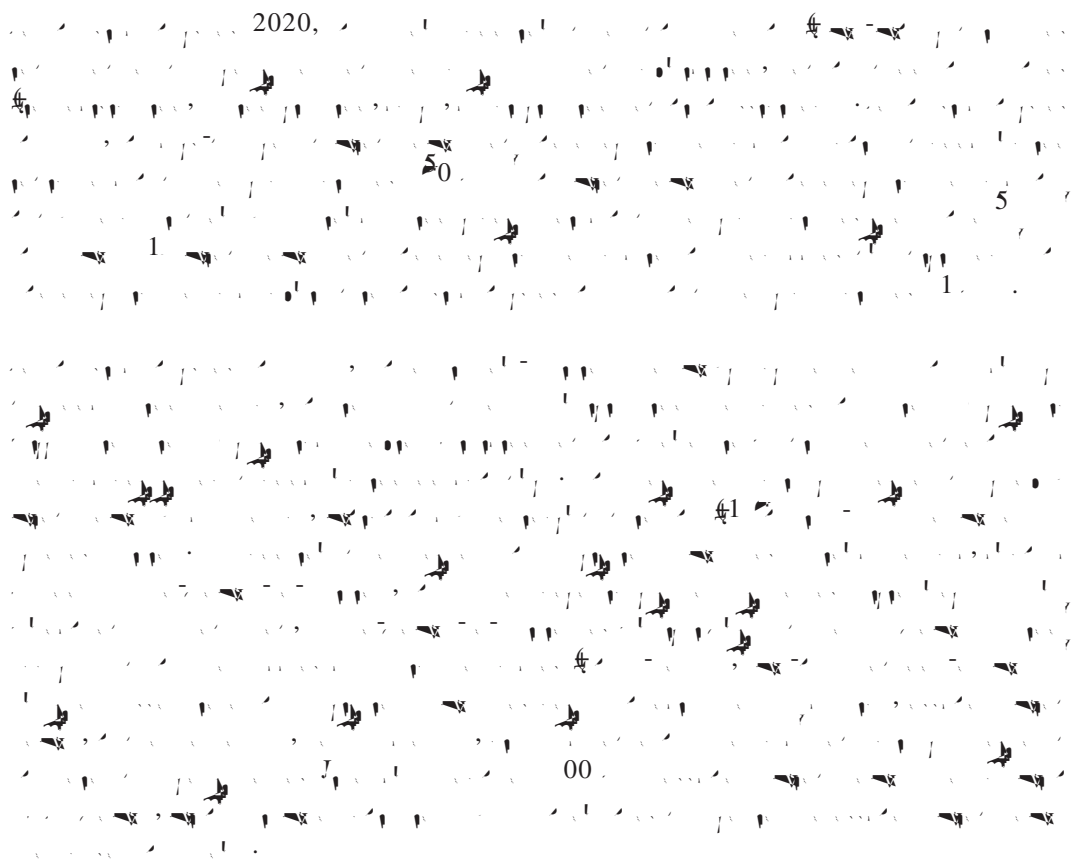
1. Increase in installed capacity



2. Increase in power generation



3. Pushing forward project development steadily



4. Reducing capital costs



III. OPERATING RESULTS AND ANALYSIS

1. Overview

2020,	1,335.1	1.1 %
2019,	1,320.3	
2020,	1,252.3	2.12%
2019,	1,252.3	

2. Operating Income

2020,	2,050.0	2.5%
2019,	2,000.0	
2020,	1,520.2	0.53%
2019,	1,520.2	
2020,	-1,000.0	
2019,	-1,000.0	

Gas-fired Power and Heat Energy Generation Segment

2020,	5,115.5	3.2 %
2019,	5,115.5	
2020,	5,115.5	2%
2019,	5,115.5	
2020,	1,052.1	1.1 %
2019,	1,052.1	
2020,	1,120.0	
2019,	1,120.0	

Wind Power Segment

2020,	1,020.0	3%
2019,	1,020.0	
2020,	1,100.5	
2019,	1,100.5	

Photovoltaic Power Segment



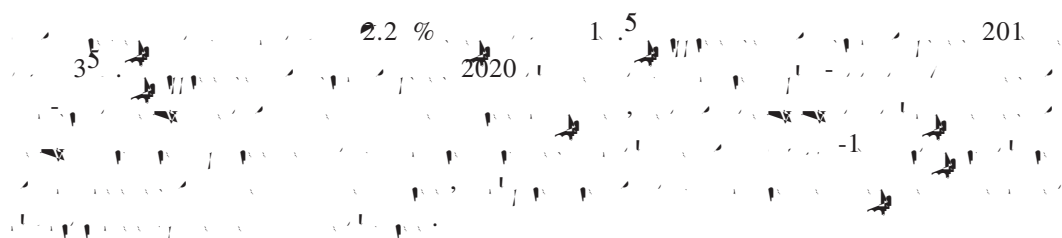
Hydropower Segment



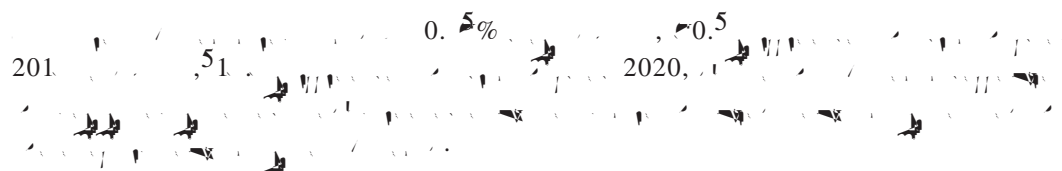
Others



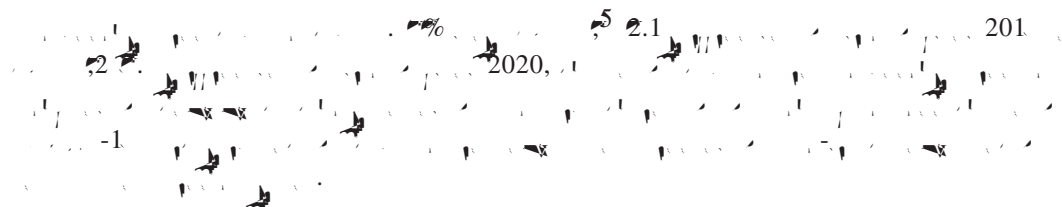
3. Other Income



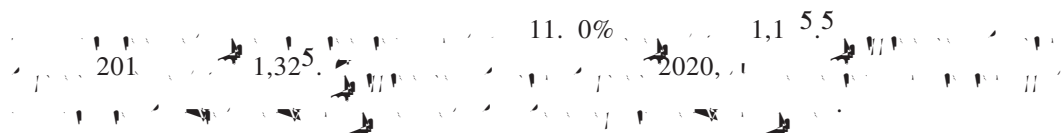
4. Operating Expenses



Gas Consumption



Depreciation and Amortization



Personnel Cost

33 12% 31.2 201

Repairs and Maintenance

2019 2.1.3 1.2% 22 2020,

Other Expenses

331.2 20.5 % 2 201

Other Gains and Losses

3. 2020, 5 201

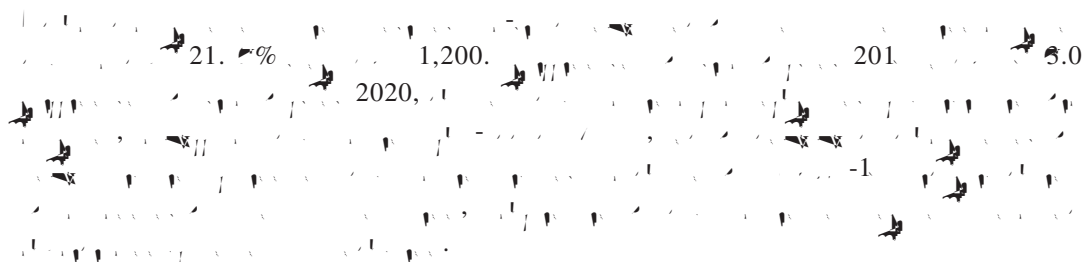
5. Operating Profit

2019 2,11 3,52% 2020. 2,10

6. Adjusted Segment Operating Profit



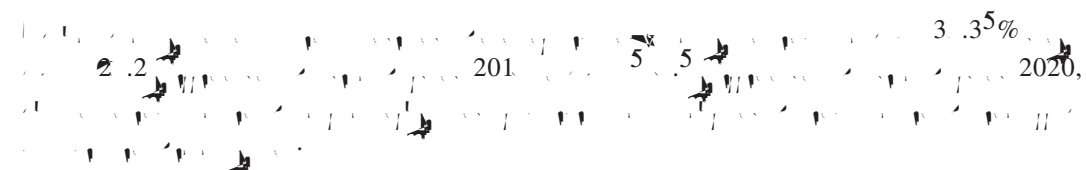
Gas-fired Power and Heat Energy Generation Segment



Wind Power Segment



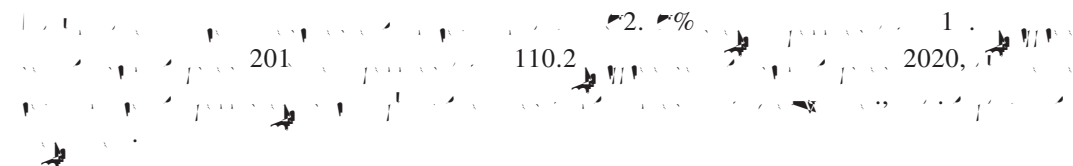
Photovoltaic Power Segment



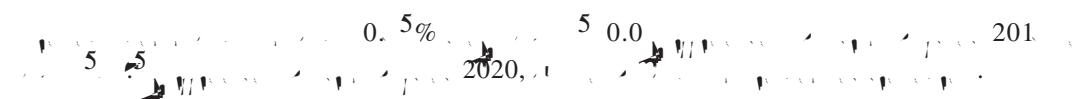
Hydropower Segment



Others



7. Finance Costs



8. Share of Results of Associates

	2019	2020
Share of results of associates	50.1 %	50.1 %

9. Profit before Taxation

	2019	2020
Profit before taxation	1,532.00	1,000.00

10. Income Tax Expense

	2019	2020
Income tax expense	1.32 %	3.05 %

11. Profit for the Period

	2019	2020
Profit for the period	1,335.00	1,320.30

12. Profit for the Period Attributable to Ordinary Shareholders of the Company

	2019	2020
Profit for the period attributable to ordinary shareholders of the company	1,230.00	1,252.00

IV. FINANCIAL POSITION

1. Overview

	30 June 2020	30 June 2019
Assets	5,200.00	6,300.00
Liabilities	25,200.00	23,300.00

2. Particulars of Assets and Liabilities

5,2	30 J	2020,	5,23.2	31	201
10.1 %	30 J	2020,	3	31	201
0,3 0.	30 J	2020,			
23,0 5.3	31	201	25,2 0.0	30 J	2020.
3.03%	22,	2.			
31	201	23,3 0.	30 J	2020,	
2020.					

3. Liquidity

30 J	2020,	13,	3.
1.			
1, 2.1			
23,2 0.0			
5 2.			
5,00 .3			
1,1 5			
0.3 %	25	31	
201	2 2.	30 J	2020.
52.3 %	31	201	0.0 %
		30 J	2020,

4. Net Gearing Ratio

31	201	0.0 %	52. %
2.	%	30 J	2020.
10.1 %	2 , 15.1		
31	201	32, 3.1	30 J
2020,			
5 2.			
5 .0			
35 .2			
2,02			
1 . 0%	505 .1		
31	201	30 J	2020.

V. OTHER SIGNIFICANT EVENTS

1. Financing

Figure 1 shows the results of the analysis of the data on the number of cases of COVID-19 in the Russian Federation, the Republic of Tatarstan, and the Republic of Bashkortostan, as well as the number of deaths from COVID-19 in the Russian Federation, the Republic of Tatarstan, and the Republic of Bashkortostan, as of June 1, 2020. The data is presented in the form of a bar chart, where the x-axis represents the number of cases and the y-axis represents the number of deaths. The data is categorized by region and by the number of cases and deaths. The data shows that the number of cases and deaths from COVID-19 is increasing in all three regions, with the Republic of Tatarstan showing the highest number of cases and deaths.

2. Capital Expenditure

2020, 1, 3 .3
1,220.
15.

3. Acquisition of a Subsidiary

2020, 100% (義縣珈煜光伏發電有限公司)

4. Contingent Liabilities

11 June 2020, 16:07

5. Mortgage of Assets

1.3. \mathcal{H}^1 - \mathcal{H}^1 estimate. In this section, we prove the \mathcal{H}^1 - \mathcal{H}^1 estimate for the linearized system (1.1)–(1.3). We first consider the case $\beta = 0$. For $\beta \neq 0$, we will consider the case $\beta = 1$ in the next section. For $\beta = 0$, the linearized system (1.1)–(1.3) can be written as

6. Significant Events after the Reporting Period

Offeror), 2020 (),
(#H Shares) (),
(#Possible Offer),
2020

VI. BUSINESS PROSPECT FOR THE SECOND HALF OF 2020

A large, dense flock of birds, likely terns, is captured in flight over a vast, flat, open landscape. The birds are scattered across the frame, with many appearing as dark silhouettes against the bright sky. The ground is a light, sandy or grassy expanse, and the horizon is visible in the distance. The overall scene conveys a sense of freedom and natural movement.

1. Guaranteeing production with multi-measures

2. Focusing on promoting key projects

1. The first step is to identify the key projects that are most important to the organization. This can be done by reviewing the organization's strategic plan and identifying the projects that are most aligned with its goals and objectives.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

30 June 2020.

INTERIM DIVIDEND

30 June 2020.

COMPLIANCE WITH CORPORATE GOVERNANCE CODE

30 June 2020.

COMPLIANCE WITH CODE FOR SECURITIES TRANSACTIONS

(Model Code) 10

AUDIT COMMITTEE

30 June 2020

PUBLICATION OF INTERIM RESULTS AND INTERIM REPORT

2020

Beijing Jingneng Clean Energy Co., Limited
KANG Jian

